# Tanker Weekly

## 20 – 26 June 2026



MB SHIPBROKERS
TRUSTED SINCE 1914

## Rates & Prices

USD/day (rates), USD Mn (prices)

| Vessel & Route | Spot Rates | | Time Charter Rates | | | | Asset Prices | |
|---|---|---|---|---|---|---|---|---|
| | 26-Jun-26 | Change | 1 year | Change | 3 years | Change | NB Korea | 5-year-old |
| VLCC (ECO) [Basket] | 218,009 | -43,825 | 115,000 | 10,000 | 60,500 | - | 130.00 | 142.00 |
| Suezmax (ECO) [Basket] | 116,232 | 35,713 | 67,000 | 3,500 | 47,500 | 1,500 | 90.00 | 100.00 |
| Aframax (ECO) [Basket] | 47,026 | 3,154 | 51,500 | - | 39,000 | - | 77.00 | 80.00 |
| LR2 (ECO) [TC1] | 139,660 | 11,096 | 51,500 | - | 39,000 | - | 79.00 | 82.00 |
| LR1 (ECO) [TC5] | 98,003 | 8,293 | 37,000 | - | 30,000 | - | 64.00 | 58.00 |
| MR (ECO) [West] | 13,534 | -3,703 | 28,000 | - | 23,000 | - | 51.00 | 51.00 |
| MR (ECO) [East] | 41,399 | 2,331 | | | | | | |

Changes are Fri vs. Fri | MB spot rates | All vessels non-scrubber. IMO 3 for MR | Eco-design, tier III and no scrubber

## Recent Sales

USD Mn (price)

| Vessel | DWT | Built | Yard | Seller | Buyer | Price | Notes |
|---|---|---|---|---|---|---|---|
| Lila Kochi | 313,798 | 2008 | Kawasaki | Lila Global | MSC/Sinokor | 79.00 | Scrubber |
| Brugge | 157,138 | 2023 | HHI | Euronav | Naftomar | Enbloc 110.00 | Scrubber, Electronic M/E |
| Brest | 157,071 | | | | | | |

## Market Developments

- Brent (USD 73.8/bbl) and WTI (USD 70.4/bbl) are down 8% w/w, after a brief spike when a vessel was hit by an unknown projectile near Oman yesterday. Physical cargoes are selling at steep discounts globally as Middle East crude exports recover. Negotiations between the US and Iran continue, although each side gives different accounts of what has been agreed so far regarding the resumption of nuclear inspections in Iran. A warning was issued by the US that Iranian tolls on Hormuz would "never be an acceptable condition of any deal." The US has issued a 60-day license allowing Iran to sell oil on the international market, lifting sanctions for the first time in a decade.

- Regardless of the outcome of the 60 days of negotiation, the June 17 MoU has created a temporary operating window, and tanker traffic has responded. Average daily Hormuz crossings rose from 6 before the MoU to more than 20 afterwards. The increase is balanced between outbound laden and inbound ballast voyages, indicating that this is more than a one-off clearance of stranded cargo. Volumes rose from 2–6 mb/d to nearly 20 mb/d on the busiest day post-MoU, driven overwhelmingly by crude carried on VLCCs and Suezmaxes. The concentration in crude and larger vessels points to a temporary rebound in longer-haul Persian Gulf exports. The recovery has been led by conventional producers rather than Iran, with UAE cargoes accounting for the largest share. Even so, most crossings remain dark, as more vessels of every segment are moving, including the high-risk segments.

- Product flows are recovering elsewhere, but more slowly. Global middle distillate loadings recovered to the low end of seasonal levels in June, including in Asia ex China. The USG, Red Sea, and Nigeria continue to export historically high volumes, 30% higher y/y during March–June. Whether this pace can be sustained remains to be seen, as US crude and product inventories are drawing rapidly, while repeated Ukrainian attacks on Russian refineries have created a domestic fuel shortage that threatens exports. Meanwhile, restoring Middle Eastern refining capacity will take at least several months.

## Recent Fixtures

USD/day (rate)

| Vessel | DWT | Built | Yard | Period | Rate | Charterer | Notes |
|---|---|---|---|---|---|---|---|
| Nave Harmony | 51,000 | 2026 | Minaminippon | 5 Years | 24,000 | Chevron Shipping | |
| Nave TBN | 51,000 | 2026 | Minaminippon | 5 Years | 24,000 | Chevron Shipping | |
| Pacific Prosperity | 46,017 | 2008 | Brodotrogir | 10 Months | 24,000 | Mercuria | Scrubber, del EAST |
| Courage | 45,965 | 2008 | HMD | 20-80 Days | 27,500 | Vitol | Incl. BEM transit |
| BETA | 38,999 | 2026 | HHI | 1-3 Months | RNR | Admic | Del ex yard |



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